

**ATCO**

GROUP

Corporate Office



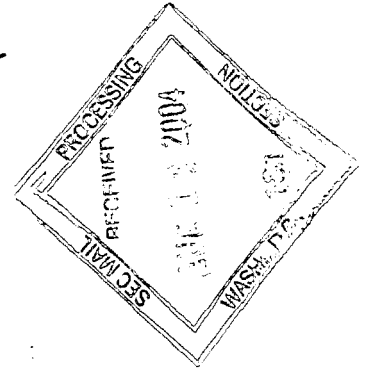
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Telephone: (403) 292-7912  
Facsimile: (403) 292-7623  
e-mail: sharlene.mitchell@atco.com

July 30, 2004

Securities and Exchange Commission  
Mail Room  
11th Street, NW  
Washington, DC 20549

**SUPPL  
UNDER**



**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ News Release dated July 30, 2004 - New CFO

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

S,

Canadian Utilities Limited  
Member of the ATCO Group of Companies

Sharlene C. Mitchell, STI  
Corporate Secretarial Department

**PROCESSED**

**AUG 13 2004**

Enclosure(s)

**THOMSON  
FINANCIAL**

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

# **ATCO** GROUP NewsRelease

FILE NO. 82-34745

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## **ATCO LTD. and CANADIAN UTILITIES LIMITED**

Corporate Head Office: 1500, 909 -11 Avenue S.W. Calgary, Alberta T2R 1N6 Telephone: (403) 292-7500 Fax: (403) 292-7532

### **ATCO Group Announces New Chief Financial Officer**

July 30, 2004

Calgary, Alberta: The Boards of Directors of ATCO Ltd. and Canadian Utilities Limited today announced that Karen M. Watson has been appointed Senior Vice President and Chief Financial Officer, ATCO Ltd. and Canadian Utilities Limited, effective October 1, 2004, upon the retirement of J.A. (Jim) Campbell, Senior Vice President, Finance and Chief Financial Officer.

Ms. Watson has most recently been Vice President, Finance and Controller of ATCO Ltd. and Canadian Utilities Limited and has held successively responsible positions within the ATCO Group since 1976.

Mr. J.A. (Jim) Campbell, Senior Vice President, Finance and Chief Financial Officer will be retiring on October 1, 2004 after 40 years of dedicated service to the ATCO Group.

ATCO Group is a premier Canadian organization of companies, Alberta based with more than 7,000 employees actively engaged worldwide in Utilities, Power Generation, Technologies, Logistics & Energy Services and Industrials. More information about ATCO Group can be found at [www.atco.com](http://www.atco.com).

For further information, please contact:

Dale Cawsey  
Vice President, Human Resources  
& Corporate Secretary  
(403) 292-7428



*Corporate Office*

Telephone: (403) 292-7912  
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July 30, 2004

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549

**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ News Release dated July 30, 2004 - Dividend Declaration

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Regards,

Canadian Utilities Limited  
A Member of the ATCO Group of Companies

A handwritten signature in dark ink, appearing to read "Sharlene C. Mitchell".

Sharlene C. Mitchell, STI  
Corporate Secretarial Department

Enclosure(s)

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

# **ATCO** GROUP NewsRelease

**ATCO LTD. & CANADIAN UTILITIES LIMITED**

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**FOR IMMEDIATE RELEASE**
**ATCO LTD. DECLARES DIVIDENDS**

CALGARY, July 30, 2004 – The Board of Directors of ATCO Ltd. has declared the following quarterly dividends:

<b>Shares</b>	<b>TSX Stock Symbol</b>	<b>Dividend Per Share (\$)</b>	<b>Record Date (2004)</b>	<b>Payment Date (2004)</b>
Class I Non-Voting	ACO.X	0.35	15-Sep	30-Sep
Class II Voting	ACO.Y	0.35	15-Sep	30-Sep
5.75% Series 3	ACO.PR.A	0.359375	11-Aug	01-Sep

ATCO Group is an Alberta based corporation with a worldwide organization of companies and more than 7,000 employees engaged in Power Generation, Utilities, Logistics and Energy Services, Industrials and Technologies. More information about ATCO Ltd. can be found on the website, [www.atco.com](http://www.atco.com).

Contact: J.A. Campbell  
 Senior Vice President, Finance  
 and Chief Financial Officer  
 ATCO Ltd.  
 (403) 292-7502